



Holy Cross College (Autonomous)
Nationally Re-Accredited with A+ by NAAC (CGPA 3.35-IV Cycle)
Nagercoil-629004, Kanyakumari District, Tamil Nadu, India.



INNOVATION POLICY OF THE INSTITUTION

Vision

To promote the culture of Entrepreneurship, Innovation and Research to facilitate financial empowerment among students

Scope

- ❖ The innovation policy of the institution is framed to encourage budding innovators to exhibit their outstanding research ranging from technological to organizational innovation to business and social innovation, thereby creating women entrepreneurs.
- ❖ The policy aims to motivate budding innovators to create novel solutions for societal problems.

Objectives

The Innovation policy of the institution aims to:

- ❖ enlighten changes and ensure that maximum number of student projects and innovations are based around real life challenges.
- ❖ maximize the industry and stakeholder engagement for the budding innovators, and by encouraging co-creation, bi-directional exchange/ flow of knowledge and people between institutions.
- ❖ engage alumni network to promote innovation and entrepreneurship within the campus.
- ❖ solve the problems of the society and consumers with innovative mechanisms.
- ❖ collaborate with other educational institutions to promote innovative and entrepreneurial skills for the welfare of the society, thereby creating women entrepreneur.
- ❖ impart the importance of innovations by conducting programs in collaboration with industries, start-ups and incubation centers.
- ❖ encourage the students to participate in regional level innovation contests, hackathons, toyathons, etc.

Innovation Policy Statement

- ❖ Innovation cell boosts the staff who are in the process of designing their innovative ideas and recommends to provide OD (~10 days) as per the need of the innovation (if registered for patent). A consent from the IPR team is essential in this regard.
- ❖ Innovation cell supports the student innovators with a relaxation in their attendance. A maximum of 60% is sufficient, if their innovative ideas are converted into a business model in the incubator.
- ❖ “Best Innovation and Entrepreneurship Award” will be given to the staff and students in recognition of their outstanding inventive, novelty, usability, biocompatibility and inspiring ideas that they undertake.
- ❖ Students can earn 2 credits for working on innovative prototypes/business models.
- ❖ The faculty mentors who identify and motivate real, imaginative and innovative talents of their students, and guide them will be honored with special appreciations.
- ❖ Innovation cell will organize “Holy Cross Bazaar” to stimulate innovation and entrepreneurship culture within the campus, where each and every student, either as an individual or as a team can sell their innovative products. Their innovations can be a technological or non-technological based and not limited to social needs, business model, food items, etc.
- ❖ Idea and Innovation contest, hackathons, workshops, bootcamps, seminars, conferences, exhibitions, mentoring by academic and industry personnel will be routinely organized. Every year “Innovation Champion” will be nominated from each department on the basis of their achievement in these innovation contests.
- ❖ Innovation Cell aims to promote at least 2 incubates every year.
- ❖ The college management contributes as a seed money for the student incubates depending on their need.
- ❖ Induction Program will be organized in the beginning of every academic year, specifically for I UG and I PG students to make them aware of the importance of innovation and entrepreneurship.
- ❖ Innovation cell facilitates the use of Innovation Tool Kit, available in the college website.
- ❖ Innovative ideas will be nurtured by special innovation program like Innovation Voucher Program.
- ❖ Pre-incubation and incubation center will be accessible for 24×7 hours to students and faculty to nurture innovations.

S. Annapet Boppy

PRINCIPAL
Holy Cross College
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Nagercoil - 629 004.